

**TOWNSHIP OF LONG HILL
RESOLUTION 21-165
AUTHORIZING EXECUTION OF INTERIM COST AND CONDITIONAL DESIGNATION AGREEMENT
BY WITH MARCH DEVELOPMENT, LLC**

WHEREAS, March Development, LLC, a limited liability company of the State of New Jersey, is the contract purchaser of property located at 1106 Valley Road and known as Block 11401, Lot 7 on the Township Tax Maps (the "subject property"); and

WHEREAS, contemporaneously herewith, the Township Committee is adopting a resolution authorizing the Township Planning Board to investigate whether the subject property should be designated as a non-condemnation area in need of redevelopment; and

WHEREAS, March Development, LLC has offered to enter into an interim cost and conditional designation agreement with the Township in which it agrees to pay the Township's reasonable out-of-pocket fees and costs to third-party professionals incurred by the Township in connection with the proposed designation of the subject property as a non-condemnation area in need of redevelopment; and

WHEREAS, the Township Committee has determined that it is in the best interest of the Township to enter into this agreement;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Long Hill in the County of Morris, State of New Jersey, as follows:

1. The Mayor and Township Clerk are hereby authorized and directed to execute the interim cost and conditional designation agreement by and between the Township of Long Hill and March Development, LLC.
2. A copy of the agreement shall remain on file in the Township Clerk's office and be available for public inspection.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
		DORSI			x	
x		LAVENDER	x			
		PISERCHIA	x			
		RAE	x			
	x	VERLEZZA	x			

I, Megan Phillips, Township Clerk of the Township of Long Hill, County of Morris, State of New Jersey, hereby certify this to be a true copy of a resolution adopted by the Township Committee June 9, 2021.



 Megan Phillips, RMC
 Township Clerk